

**DISCLAIMER:**

- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.
- Buying a Life Insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premium paid.
- This product brochure should be read along with sales Illustration.
- This product is underwritten by Tata AIA Life Insurance Company Ltd.
- Insurance is the subject matter of the solicitation.
- Insurance cover is available under this product.
- In case of non-standard lives and on submission of non-standard age proof, extra premiums will be charged as per our underwriting guidelines.

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IRDA or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.

IRDA does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

For complete details please contact our Insurance advisor or visit Tata AIA Life's nearest branch office or call 1-800-267-9966 (toll free) and 1-860-266-9966 (facility available from all mobile and landlines wherein local charges would apply) or write to us at [customercare@tataaia.com](mailto:customercare@tataaia.com). Visit us at: [www.tataaia.com](http://www.tataaia.com) or SMS 'LIFE' to 58888

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**Savings Foundation**

Tata AIA Life Insurance  
**MahaLife Gold**

**A golden plan with whole of life cover and assured benefits**

Celebrate life with Tata AIA life Insurance MahaLife Gold, a limited pay whole of life plan up to age 85

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**TATA AIA**  
L I F E

### Tata AIA Life Insurance MahaLife Gold (A Participating Whole of Life Plan Up to Age 85)

Throughout life's journey, one's goal is to create a secure future and a comfortable lifestyle for self and one's loved ones. How wonderful would it be if there is a product which can fulfill both short term as well as future horizon life needs? Tata AIA Life Insurance MahaLife Gold is that product which enables to fulfill one's aspirations by being by one's side as a long term companion.

Whether it's planning for a dream home in the near future, ensuring a good education for children through guaranteed income, enjoying the finer moments of life post-retirement, or creating a lump sum for your loved ones, rest assured your family will always be financially secured for a long period of time through Tata AIA Life Insurance MahaLife Gold.

Tata AIA Life Insurance MahaLife Gold provides a complete solution by ensuring that one creates a legacy for three generations through annual returns and bonuses till 85 years of age.

#### Key Features

- Enjoy a life long coverage up to age 85 by paying premium only for 15 years
- Plan your legacy by ensuring regular income for yourself and your family for a long period of time
- Guaranteed Annual Coupons starting from 10th policy anniversary till maturity
- Non Guaranteed Cash Dividends annually from 6th policy anniversary till maturity
- Receive a lump sum at maturity in addition to the regular income
- Tax benefits u/s 80C and 10 (10D) of the Income -Tax Act, 1961

#### Eligibility Criteria

Plan Options	
Minimum entry age	0 years (30 days)
Maximum entry age	55 years
Maturity age	85 years
Policy Term	85 years minus entry Age
Premium Payment Term	15 years
Payment Mode	Annual/Semi-Annual/ Monthly
Minimum Basic Sum Assured	₹ 2,00,000
Maximum Basic Sum Assured	No Limit, subject to underwriting

Increase / Decrease in Basic Sum Assured is not allowed. Basic Sum Assured chosen should be in multiples of ₹1,000

You may choose to pay your premiums in Annual, Semi-Annual or Monthly mode as per your convenience.

Modal loading is as follows:

- Annual Premium Rate : No loading
- Semi-Annual Premium Rate : Multiply Annual Premium Rate by 0.51
- Monthly Premium Rate : Multiply Annual Premium Rate by 0.0883

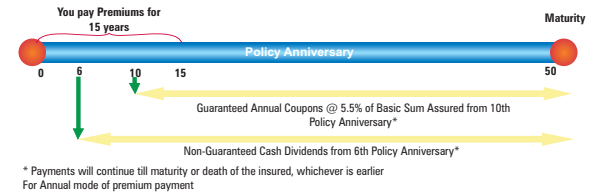
#### Large Sum Assured Discount

For those who opt for higher Sum Assured; the Large Sum Assured Discount rates as below will be applicable:

Basic Sum Assured (₹)	Discount (per ₹ 1000 Basic Sum Assured)
Less than 250000	Nil
250000 - 349999	2.30
350000 - 399999	5.00
400000 and above	6.00

#### How this plan works?

How this plan works - A person aged 35 years who enters this plan and pays premium for 15 years. He will be insured for next 50 years which is the Policy Term for the plan



#### What are your benefits?

You are eligible for the following benefits under this product:

##### Guaranteed Annual Coupons

Guaranteed Annual Coupons will be payable at every policy anniversary starting from the 10th policy anniversary till maturity or till death of Insured, whichever is earlier, provided the policy then is in force. The Guaranteed Annual Coupon rate is Rs. 55 per 1000 Basic Sum Assured.

##### Non Guaranteed Cash Dividends

Non Guaranteed Cash Dividends will be paid annually starting from the 6th policy anniversary. These dividends will be paid till the maturity of the plan or till death of Insured, whichever is earlier provided the policy then is in force for full Basic Sum Assured. These are not guaranteed and will be based on the Company's performance.

##### Maturity Benefit

You will receive Minimum Guaranteed Sum Assured on maturity which is equal to the Basic Sum Assured provided the policy is in force and all due premiums have been paid.

You will also receive the last Guaranteed Annual Coupon and last Non-Guaranteed Cash Dividend, if any, along with the Maturity Benefit

##### Death Benefit

In case of unfortunate death of the Insured, before the maturity of the policy, Sum Assured on death, subject to a minimum of 105% of Total Premiums Paid as on the date of death, will be payable to the nominee/legal heir provided the policy is in force. The Policy will terminate upon death of the Insured and no other benefit under the policy shall be payable.

"Sum Assured on death" shall be the higher of the following:

- 10 times Annualised Premium

- Minimum Guaranteed Sum Assured on maturity

“Annualised Premium” shall be the premium paid in a year with respect to the basic sum assured chosen by the policy holder, excluding the underwriting extra premiums and loading for modal premiums, if any.

“Total Premiums Paid” means amount equal to the total premiums paid during the premium payment term of the policy. Such amount should be excluding interest, tax, underwriting extra premiums and loading for modal premiums, if any.

“Minimum Guaranteed Sum Assured on maturity” shall be the Basic Sum Assured.

The Death Benefit will be paid irrespective of any survival benefits already paid.

### Benefit Illustration

Following are the benefits payable at the given ages for standard life & standard age proof:-

All amount in Rupees

Age of the Insured (years)	Basic Sum Assured	Annual Premium ^	Benefits @ 4%			Benefits @ 8%		
			Total Guaranteed Annual Coupons#	Total Non Guaranteed Cash Dividends#	Minimum Guaranteed Sum Assured on maturity#	Total Guaranteed Annual Coupons#	Total Non Guaranteed Cash Dividends#	Minimum Guaranteed Sum Assured on maturity#
25	500,000	68,350	1,402,500	275,000	500,000	1,402,500	1,320,000	500,000
25	1,000,000	136,700	2,805,000	550,000	1,000,000	2,805,000	2,640,000	1,000,000
35	500,000	67,900	1,127,500	225,000	500,000	1,127,500	1,080,000	500,000
35	1,000,000	135,800	2,255,000	450,000	1,000,000	2,255,000	2160,000	1,000,000

^ Premiums are excluding service tax. Service tax is applicable as per governing laws and the same shall be borne by the policyholder. Tata AIA Life Insurance Company Limited reserves the right to recover from the Policyholder, any levies and duties (including service tax), as imposed by the government from time to time. Kindly refer the sales illustration for the exact premium.

In case of unfortunate death of the Insured, **Death Benefit** as defined under "What are your Benefits?" will be payable.

# assuming all due premiums have been paid.

### Other plan features/ Terms and Conditions

#### Surrender

The policy can be surrendered any time during the term of the policy, provided at least the first full year's premium has been paid.

The surrender value payable is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV).

Guaranteed Surrender Value = (Total Premiums Paid x GSV factor ^) – Total Guaranteed Annual Coupons already paid, if any

The Special Surrender Value = SSV Factor ^ x Reduced Paid-up Sum Assured

Reduced Paid-up Sum Assured = (Number of premiums paid)/ (Number of premiums payable, during the entire policy term) x Basic Sum Assured

The Special Surrender Value Factors vary according to the age of the Insured and policy year of surrender.

Company has the right to review the basis for calculating the SSV factors from time to time based on the experience and any change thereto will be subject to prior approval of IRDA

^ For Guaranteed Surrender Value Factors and Special Surrender Value Factors, please refer to the policy contract.

#### Grace Period

A Grace Period of fifteen (15) days for monthly mode and thirty (30) days for all other modes, from the due date will be allowed for payment of each subsequent premium. During this period your policy is considered to be in force with the risk cover as per the terms & conditions of the policy. If any premium remains unpaid at the end of its Grace Period, the Policy shall lapse and have no further value except as may be provided under the Non-Forfeiture Provisions.

#### Non-forfeiture Provisions

If the full premium for the first policy year is not paid within the grace period, the policy will lapse from the due date of first unpaid premium and no benefits will be payable.

The policy will be converted into a Reduced Paid-up policy by default, provided full premium for at least the first policy year is paid and subsequent premiums remain unpaid.

Reduced Paid-up policy is a default non forfeiture benefit. Such Reduced Paid-up policies can be revived within two (2) years from the due date of first unpaid premium by payment of all due premiums together with interest.

Once policy becomes Reduced Paid-up and is not revived within two (2) years from the due date of first unpaid premium, it will continue to be in Reduced Paid-up status.

In case of Reduced Paid-up policies, the benefits payable will be as under:

#### Death Benefit in case of Reduced Paid-up policies:

On death during the policy term,

Sum Assured on Death x (Number of premiums paid)/ (Number of premiums payable, during the entire policy term) will be payable.

This total amount will be subject to a minimum of 105% of Total Premiums Paid, as on the date of death.

#### Maturity Benefit in case of Reduced Paid-up policies:

Minimum Guaranteed Sum Assured on maturity x (Number of premiums paid)/ (Number of premiums payable, during the entire policy term) shall be payable.

The Guaranteed Annual Coupon calculated on Reduced Paid-up Sum Assured will also be payable along with the above maturity benefit.

#### **Survival Benefit in case of Reduced Paid-up policies:**

Guaranteed Annual Coupons will be payable at the rate mentioned in Section "What are your benefits?" on Reduced Paid-up Sum Assured every year from the 10th policy anniversary till maturity or till death whichever is earlier.

Non-guaranteed Cash Dividends are not payable on Reduced Paid-up policies.

#### **Revival/ Reinstatement**

If a premium is in default beyond the Grace Period and subject to the Policy not having been surrendered, you may reinstate/revive the same within two years after the due date of the first unpaid premium and before the date of maturity. However, the Company would require: a) A written application from you for reinstatement/revival; b) Current health certificate of Insured and other evidence of insurability satisfactory to the Company; c) Payment of all overdue premiums with interest; d) Repayment or reinstatement of any Indebtedness outstanding at the due date of the premium at default plus interest.

Any reinstatement/revival shall only cover loss or insured event which occurs after the reinstatement/revival date.

#### **Free Look Period**

If you are not satisfied with the terms & conditions/ features of the policy, you have the right to cancel the Policy by providing written notice to the Company and receive a refund of all premiums paid without interest after deducting a) Proportionate risk premium for the period on cover, b) Stamp duty and medical examination costs which have been incurred for issuing the Policy. Such notice must be signed by you and received directly by the Company within 15 days after you receive the Policy Document. The said period of 15 days shall stand extended to 30 days, if the policy is sourced through distance marketing mode which includes solicitation through any means of communication other than in person.

#### **Policy Loan**

Policy Loan is available in Tata AIA Life Insurance MahaLife Gold

#### **Exclusion**

In case of death due to suicide by the Insured, whether sane or insane, within 12 months from the date of commencement, the nominee shall be entitled to "Total Premiums Paid", provided the Policy is in force. In case of death due to suicide by the Insured, whether sane or insane, within 12 months from the date of reinstatement or revival, the nominee shall be entitled to higher of "Total Premiums Paid" or the acquired surrender value as on the date of death, provided the Policy is in force.

#### **Tax Benefits**

Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961 and are subject to modifications made thereto from time to time. Moreover, life insurance proceeds enjoy tax benefits as per Section 10(10D) of the said Act.

Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.

#### **Nomination and Assignment**

As per Section 39 of the Insurance Act, 1938, you may nominate a person as the Nominee and where the nominee is a minor, you are required to appoint an Appointee by giving a written notice in prescribed format to the Company. Such nomination is valid only if recorded by the Company and endorsed on this policy. As per Section 38 of the Insurance Act, 1938 you may also assign this policy by giving a written notice in prescribed format to the company, before the maturity of the policy. Assignment of policy shall automatically cancel a nomination. On Insured attaining 18 years of age, all rights, entitlements and options under this policy shall vest with the Insured.

#### **Insurance Act, 1938, Section 41 (Prohibition of Rebates)**

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2. If any person fails to comply with sub regulation (1) above, he shall be liable to payment of a fine which may extend to rupees five hundred.

#### **Insurance Act, 1938, Section 45**

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the Insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

#### **About Tata AIA Life**

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons and AIA Group Limited (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed pan-Asia life insurance group in the world spanning 17 markets in Asia Pacific. Tata Sons holds a majority stake (74 per cent) in the company and AIA holds (26 per cent) through an AIA Group company. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.